

2026 Tax Resource Guide

TAX RATES

2026 Individual Tax Rates

Unmarried Individuals

(other than surviving spouses & heads of households)

Taxable Income	2026 Tax
Not > \$12,400	10% of the taxable income
> \$12,400 but not > \$50,400	\$1,240 + 12% of the excess > \$12,400
> \$50,400 but not > \$105,700	\$5,800 + 22% of the excess > \$50,400
> \$105,700 but not > \$201,775	\$17,966 + 24% of the excess > \$105,700
> \$201,775 but not > \$256,225	\$41,024 + 32% of the excess > \$201,775
> \$256,225 but not > \$640,600	\$58,448 + 35% of the excess > \$256,225
> \$640,600	\$192,979.25 + 37% of the excess > \$640,600

Married Individuals Filing Joint Returns & Surviving Spouses

Taxable Income	2026 Tax
Not > \$24,800	10% of taxable income
> \$24,800 but not > \$100,800	\$2,480, + 12% of the excess > \$24,800
> \$100,800 but not > \$211,400	\$11,600 + 22% of the excess > \$100,800
> \$211,400 but not > \$403,550	\$35,932 + 24% of the excess > \$211,400
> \$403,550 but not > \$512,450	\$82,048 + 32% of the excess > \$403,550
> \$512,450 but not > \$768,700	\$116,896 + 35% of the excess > \$512,450
> \$768,700	\$206,583.50 + 37% of the excess > \$768,700

Heads of Households

Taxable Income	2026 Tax
Not > \$17,700	10% of the taxable income
> \$17,700 but not > \$67,450	\$1,770 + 12% of the excess > \$17,700
> \$67,450 but not > \$105,700	\$7,740 + 22% of the excess > \$67,450
> \$105,700 but not > \$201,750	\$16,155 + 24% of the excess > \$105,700
> \$201,750 but not > \$256,200	\$39,207 + 32% of the excess > \$201,750
> \$256,200 but not > \$640,600	\$56,631 + 35% of the excess > \$256,200
> \$640,600	\$191,171 + 37% of the excess > \$640,600

Married Individuals Filing Separate Returns

Taxable Income	2026 Tax
Not > \$12,400	10% of the taxable income
> \$12,400 but not > \$50,400	\$1,240 + 12% of the excess > \$12,400
> \$50,400 but not > \$105,700	\$5,800 + 22% of the excess > \$50,400
> \$105,700 but not > \$201,775	\$17,996 + 24% of the excess > \$105,700
> \$201,775 but not > \$256,225	\$41,024 + 32% of the excess > \$201,775
> \$256,225 but not > \$384,350	\$58,448 + 35% of the excess > \$256,225
> \$384,350	\$103,291.75 + 37% of the excess > \$384,350

2026 C Corporation Tax Rates

Taxable Income	2026 Tax
Any Amount of Income	21%

2026 Estates & Trusts Tax Rates

Taxable Income	2026 Tax
Not > \$3,300	10% of the taxable income
> \$3,300 but not > \$11,700	\$330 + 24% of the excess > \$3,300
> \$11,700 but not > \$16,000	\$2,346 + 35% of the excess > \$11,700
> \$16,000	\$3,851 + 37% of the excess > \$16,000

Social Security & Medicare

	Self-Employed	Employee
SS Tax Rate	12.4%	6.2%
Max Wages Subject to SS	\$199,783*	\$184,500
Med. Tax Rate	2.9%	1.45%
Additional Medicare Tax of 0.9%	Married Filing Joint – MAGI:	> \$250,000
	Married Filing Separate:	> \$125,000
	Others:	> \$200,000

* The reason for the higher number is that only **92.35%** of your net profits are taxed at **12.4%** and the **\$184,500** threshold is after application of the **92.35%**

2026 CAPITAL GAIN RATES

Capital Asset	Holding Period	Tax Rate
Short-term capital gains	One year or less	Ordinary income tax rates, up to 37%
Long-term capital gains	More than one year	Taxpayers with income below the 15% rate threshold below, pay 0%.
		The following are the income thresholds for 15% and 20% rates.
		Married Filing Jointly:
		15% Rate: \$98,900 - \$613,700
		20% Rate: > \$613,700
		Married Filing Separately:
		15% Rate: \$49,450 - \$306,850
		20% Rate: > \$306,850
		Head of Household:
		15% Rate: \$66,200 - \$579,600
		20% Rate: > \$579,600
		Unmarried Individuals:
		15% Rate: \$49,450 - \$545,500
		20% Rate: > \$545,500
Collectibles	More than one year	28%
Section 1202 qualified small business stock	More than five years	0%
Unrecaptured \$1250 gain, (gains on real property attributable to straight-line depreciation)	More than one year	25%

VEHICLES

Depreciation Limits for Passenger Vehicles Placed in Service in 2026

Tax Year	With Bonus Depreciation Amount	No Bonus Depreciation Amount
1st Tax Year	\$20,300	\$12,300
2nd Tax Year	\$19,800	\$19,800
3rd Tax Year	\$11,900	\$11,900
Each Succeeding Year	\$7,160	\$7,160

2026 Standard Mileage Rates

IRS Mileage Rate (in cents per mile)	
Business	72.5
Charitable	14.0
Medical & Moving	20.5
Depreciation	35.0

2026 STANDARD DEDUCTION

Filing Status	Standard Deduction
Unmarried Individuals	\$16,100
Married Individuals Filing Separate Returns	\$16,100
Heads of Households	\$24,150
Married Individuals Filing Joint Returns & Surviving Spouses	\$32,200
Dependents	Cannot exceed > of (1) \$1,350, or, (2) \$450 + earned income
Additional Amount for Aged or Blind (amount if both aged and blind)	Filing Jointly: \$1,650 (\$3,300) Single or HOH: \$2,050 (\$4,100)
Senior Deduction	65 or older: \$6,000 Filing Jointly 65+: \$12,000

2026 Personal Exemptions

Per Individual	No Longer Applicable

2026 Health Savings Account (HSA)

HDHP* Coverage	Contribution Limit
Self-only	\$4,400
Family	\$8,750

Catch-up contributions for age 55+ are \$1,000

* High-Deductible Health Plan

RETIREMENT PLANS 2026

IRA contribution (under age 50)	\$7,500
IRA contribution (50 and older)	\$8,600

IRA deductibility phase-out (based on MAGI)

Participants in employer plans	
Single or Head of Household	\$81,000 - \$91,000
Married, filing jointly	\$129,000 - \$149,000
Married, filing separately	\$0 - \$10,000

Nonparticipants in employer plans

Nonparticipant married to a participant	\$242,000 - \$252,000
Neither spouse a participant	Fully deductible

Phase out of Roth IRA contribution eligibility

Single	\$153,000 - \$168,000
Married, filing jointly	\$242,000 - \$252,000

Retirement Plan	Max Employee Contribution	Max Employer Contribution
SEP	N/A	25% of total compensation, max of \$72,000
SIMPLE IRA	\$17,000* \$18,100**	***
401(k)	\$24,500****	25% of wages*****

- * \$21,000 if 50 or older
- ** 25 or fewer employees, \$21,950 if 50 or older, \$23,350 (60-63)
- *** 3% match: \$10,800, 2% non-elective: \$7,200
- **** \$32,500 if 50 or older
- ***** Combined maximum of employee and employer contributions is **\$72,000** in 2026 (**\$80,000** if 50 or older).
Catch-up contribution in addition to employer & employee limit **\$8,000** (50-59 or 64+), **\$11,250** (60-63)